| 6.—Sales of Canadian | Bonds, by | Class of | Bond a | and ( | Country | of Sale, | 1926-41 |
|----------------------|-----------|----------|--------|-------|---------|----------|---------|
|                      |           | -conclud | led    |       |         |          |         |

| İ  | DISTRIBUTION OF SALES, BY COUNTRIES  |   |   |  |  |  |  |
|--|--|---|---|--|--|--|--|
| Year   | Sold<br>in<br>Canada   | Sold in<br>United<br>States   | Sold in<br>United<br>Kingdom  | Total  |  |  |  |
|  | \$   | \$  | \$  | \$   |  |  |  |
| 1926<br>1927<br>1928<br>1929<br>1930<br>1931<br>1932<br>1933<br>1934<br>1935 | 263,862,718<br>373,637,014<br>278,080,088<br>378,395,909<br>368,868,063<br>1,090,800,571<br>377,752,632<br>434,556,513<br>529,630,828<br>853,940,900 | 259, 209, 943<br>223, 714, 000<br>159, 512, 000<br>263, 654, 000<br>393, 632, 000<br>155, 920, 000<br>81, 015, 000<br>60, 000, 000<br>50, 000, 000<br>162, 065, 000 | 9,000,000<br>4,866,667<br>16,000,000<br>19,109,000<br>4,745,900<br>4,100,000<br>14,350,000<br>75,000,000<br>58,330,000<br>500,000 | 532,072.661<br>602,217,681<br>453,592,088<br>661,158,909<br>767,245,063<br>1,250,820,571<br>473,117,632<br>569,556,513<br>637,960,828<br>1,016,505,900 |  |  |  |
| 1936.<br>1937.<br>1938.<br>1939.   | 1,177,196,275<br>1,044,038,844   | 86,000,000<br>88,250,000<br>40,175,000<br>127,500,000<br>Nil  | 1,250,000<br>Nil<br>48,666,667<br>100,000<br>Nil  | 1,299,074,311<br>1,265,446,275<br>1,132,880,511<br>1,448,251,189<br>2,287,054,793<br>2,096,092,945   |  |  |  |

<sup>&</sup>lt;sup>1</sup> Includes \$4,000,000 distributed elsewhere.

## Section 4.—Corporation Dividends

The 1941 estimate of total dividends paid by Canadian companies was higher than that of the previous year, and over 97 p.c. of the total paid in 1938, the highest year recorded. During the so-called prosperity period of 1926-30, dividends paid reached a peak of nearly \$285,000,000 in 1930. The higher level attained since then is due in no small measure to the expansion of the gold-mining industry in the 1930's.

## 7.-Dividend Payments of Canadian Companies, by Months. 1934-41

(From the Financial Post Business Year Book)

| Month     | 1934               | 1935              | 1936            | 1937             | 1938             | 1939  | 1940                    | 1941            |
|-----------|--------------------|-------------------|-----------------|------------------|------------------|---|-------------------------|-----------------|
|           | \$'000             | \$'000            | \$'000          | \$'000           | \$'000           | \$'000  | \$1000                  | \$'000          |
| January   | 14,417             | 14,785            | 16,032          | 22,442           | 23,078           | 20,671  | 22,938                  | 23,026          |
| February  | 3,783              | 3,496             | 4,311           | 5,722            | 5,018            | 7,003   | 6,779                   | 10,656          |
| March     | 17,267             | 9,440             | 19, 176         | 21,500           | 23,731           | 26,233  | 28,740                  | 27,822          |
| April     | 12,266             | 14,621            | 16, 161         | 20,917           | 22,535           | 24,0421   | 23,488                  | 23,824          |
| May       | 4,793              | 4,025             | 3,332           | 6,847            | 5.711            | 6.893   | 7,927                   | 7,231           |
| June      | 41,939             | 55,804            | 61,333          | 71,562           | 69,178           | 64,924  | 58,5181                 | 58,276          |
| [uly      | 16,423             | 18,679            | 23,408          | 31,212           | 27,404           | 23,543  | 27,6761                 | 26,856          |
| August    | 4,464              | 4,362             | 3,580           | 4,585            | 5,926            | 6,516   | 6,920                   | 9,939           |
| September | 9,732              | 12,315            | 14,610          | 19,226<br>19,489 | 19,845<br>19,506 | 24,299  | 25,784                  | 27,599          |
| October   | 13,849             | 14,801            | 16,018          | 9.046            | 9,887            | $\begin{bmatrix} 21,019 \\ 6,557 \end{bmatrix}$ | $\frac{24,0361}{7,689}$ | 20,226 $10,399$ |
| November  | 4,188              | 3,601  <br>66,700 | 4,680<br>78,000 | 91,176           | 94,112           | 73,467  | 64,381                  | 70,777          |
| December  | $\frac{42,639}{-}$ |                   | 78,000          | 91,170           |                  | 13,401  |                         |                 |
| Totals    | 185,760            | 222,629           | 260,641         | 323,724          | 325,931          | 305,167   | 304,8761                | 316,635         |

<sup>1</sup> Revised since the publication of the 1941 Year Book.